



MEDCOENERGI

MEDCOENERGI ENTRUSTED BY THE GOVERNMENT TO MANAGE NAWASENA BLOCK

Jakarta, May 20th 2026 - The Indonesian Government, through the Ministry of Energy and Mineral Resources (KESDM), has entrusted PT Medco Energi Internasional Tbk (MedcoEnergi) with the management of the Nawasena oil and gas Working Area. The signing of the Cooperation Contract was announced during the 50th Indonesia Petroleum Association Convention and Exhibition at the Indonesia Convention Exhibition (ICE), BSD City, on Wednesday (20/5).

The Nawasena Working Area covers approximately 7,031 km² of onshore and offshore territory in East Java Province. Through its subsidiary, PT Medco Energi Nawasena, MedcoEnergi will act as the operator under a Production Sharing Contract (PSC) cost recovery scheme.

Nawasena is located near MedcoEnergi's existing operating areas, namely the PSC Sampang and PSC Madura Offshore PSCs, enabling the rapid monetization of Nawasena's resources through existing infrastructure.

Ronald Gunawan, Director & Chief Operating Officer of MedcoEnergi, stated, "MedcoEnergi appreciates the trust given by the Indonesian Government and is committed to optimally developing the Nawasena Working Area to support national energy security." (***)

PT Medco Energi Internasional Tbk ("MedcoEnergi") is a leading Southeast Asian energy and natural resources company listed on the Indonesia Stock Exchange (MEDC-IDX). MedcoEnergi has three key business segments, Oil & Gas, Power and Copper & Gold Mining. MedcoEnergi explores for and produces oil and gas primarily in Indonesia. The Group operates gas, PV, geothermal and hydro power plants in Indonesia through PT Medco Power Indonesia and has a non-consolidated interest in PT Amman Mineral Internasional Tbk which operates a large copper and gold mine in Indonesia.

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